

**GENERAL FUND VARIANCE ANALYSIS**

For Consideration by Cabinet 26 June 2016

	<b>2016/17 Outturn Compared to Working Budget</b>	
	<b>(Favourable) / Adverse</b>	
	£	£
<b>COUNCIL TAX REQUIREMENT</b>		<b>8,296,000</b>
<b>EXPENDITURE</b>		
<b>Employee Savings</b>		<b>(108,685)</b>
<b>Premises</b>		
Repair & Maintenance underspends	(155,973)	
Utility Savings	(80,165)	<b>(236,138)</b>
<b>Transport Expenses</b>		
Additional fleet maintenance costs	51,184	
Increased petrol and derv costs	13,994	<b>65,178</b>
<b>Supplies &amp; Services</b>		
Stores stock write-off re Highways	14,008	
Consultancy/Agency savings	(25,220)	<b>(11,213)</b>
<b>INCOME</b>		
Additional Income from Fees & Charges	(232,794)	
Reduced Income from Fees & Charges	142,209	
Net balance on Housing Benefits Subsidy Claim	(25,544)	
De-minimis capital receipts	(16,375)	
Interest - mainly additional investment interest	(16,617)	
Additional government grants - New Burdens and extra NHB Grant	(20,609)	<b>(169,730)</b>
<b>Other Net Service Variances</b>		<b>(4,984)</b>
<b>SPECIFIC VARIANCES NOT INCLUDED ABOVE:</b>		
<b>Capital Financing (Net) - Mainly relating to additional ICT software costs</b>		<b>59,954</b>
<b>Provisions and Reserves:</b>		
Corporate Property Reserve - additional contribution		<b>50,000</b>
Insurance Provision - additional contribution to cover pre-1990 claims		<b>107,000</b>
<b>TOTAL VARIANCES</b>		<b>(248,618)</b>
<b>PROVISIONAL OUTTURN 2016/17</b>		<b>8,047,382</b>